The SECLI-FIRM project will promote and facilitate the integration of the latest seasonal climate forecasts research into specific energy and water applications. SECLI-FIRM works closely with industry stakeholders to advance the uptake and exploitation of seasonal climate forecasts, thus also expanding the climate services market.

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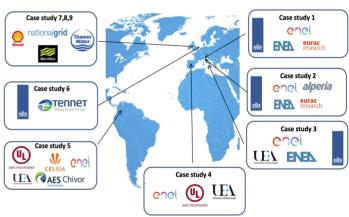
under Grant Agreement 776868.

The Added Value of Seasonal Climate Forecasting for Integrated Risk Management



The What

Improved seasonal climate forecast science applied to real decisions



The energy and water industries are increasingly concerned about the way major climatic events affect their portfolio management, and are keen to use the latest advances in seasonal climate forecasts to manage their businesses. Estimating economic value of seasonal climate forecasts: SECLI-FIRM will demonstrate how the use of improved seasonal climate forecasts can add socio-economic value to decision-making in the energy sector, as well as in the water sector, thus having economic implications for other industry sectors. Nine case studies for Europe and S. America – recent seasons with anomalous climate conditions leading to problematic and quantifiable impacts for the energy and/or water industry – will be investigated. They will be co-designed by industrial and research partners.